

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: March 11, 2016

Location: Brandywine Hall

Board Members
Bob Alger
Bob O’Keeffe
Tom Ondecker
Karen Miller
Connie Myers
Roger Hervey, Ex Officio

**Present
Committee Members** None

Absent:

Owners Present: There were 7 Unit Owners present.

**Community
Association Manager** Rene Dahl, CMCA

Call to Order: The meeting was called to order by Bob Alger, Chairman, at 10:00 am. A quorum was verified.

Minutes By proper motion by Karen Miller, second by Connie Myers, the minutes of the January 15, 2016, were unanimously approved as presented.

Chairman’s Comments The Committee will also be investigating an outside accounting firm to do accounting services.
We have opened a separate bank account with Executive Bank for the Special Assessment.

OLD BUSINESS The Committee reviewed the January 2016 Financial Report. The report appeared to be in order. No further Committee action required.

NEW BUSINESS

Financials The Committee reviewed the February 2016 Financial Report. The report appeared to be in order. No further Committee action required

Competitive Pricing on all products and services

- Motion by Roger Hervey, second by Karen Miller, to recommend to the BOD to edit the Policy on Competitive Pricing dated May 21, 2013 by removing the word “obtained” and replace it with “requested”. Motion passed.

Comments from owners

**Date of Next
Committee Meeting:** April 15, 2016

Adjournment: By proper motion, the meeting was adjourned at 11:41 am.

Submitted: *These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

Bob Alger, Treasurer

Date

DRAFT