

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.  
FINANCE COMMITTEE MEETING MINUTES**

**Date:** May 13, 2016

**Location:** Brandywine Hall

**Committee Members** Bob Alger  
Bob O’Keeffe  
Tom Ondecker  
Karen Miller  
Connie Myers  
Roger Hervey, Ex Officio - Phone

**Present Committee Members** Tom Ondecker

**Absent:** Karen Miller

**Owners Present:** There were 7 Unit Owners present.

**Community Association Manager** Rene Dahl, CMCA

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**Call to Order:** The meeting was called to order by Bob Alger, Chairman, at 10:10 am. A quorum was verified.

**Minutes** By proper motion by Bob O’Keeffe, second by Connie Myers, the reading of the minutes of the April 15, 2016, were waived and were unanimously approved as presented.

**Chairman’s Comments** We do not have the Financials for April. Maybe we should change the date of our meetings.

**OLD BUSINESS** None

**NEW BUSINESS**

**Financials** The Committee was not able to review the April 2016 Financial Report.

**CD Mature**

- Motion by Bob Okeeffe, second by Connie Myers to roll over the CD at CalFirst for another two years at a rate of 1.44%. Motion withdrawn.
- Motion by Bob O’Keeffe, second by Connie Myers to move the CD that matures on 5/23/16, to Executive Bank at the rate of 1.44%. Motion passed.

**Meetings**

- Motion by Bob Okeeffe, second by Connie Myers to change the Finance Meeting to one week later than the current scheduling. Motion passed.
- Motion by Bob O’Keeffe, second by Connie Myers to recommend to the BOD to move the BOD Meetings to one week later than currently scheduled. Motion passed.

**Comments from owners:** We should have financials at the Finance Meeting.  
Suggest that we look for another bank for operating.

**Date of Next  
Committee Meeting:** June 24, 2016

**Adjournment:** By proper motion, the meeting was adjourned at 11:00 am.

*Submitted:* *These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

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Bob Alger, Treasurer

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Date

DRAFT