

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.  
FINANCE COMMITTEE MEETING MINUTES**

**Date:** January 15, 2016

**Location:** Brandywine Hall

**Board Members**  
Bob Alger  
Bob O’Keeffe  
Karen Miller  
Tom Ondecker  
Connie Myers  
Roger Hervey, Ex Officio

**Present  
Committee Members**

**Absent:** None

**Owners Present:** There were 19 Unit Owners present.  
Guest – Sandy Dube`Bell Executive Vice President and Wendy Murray  
VP/Relationship Manager for Executive Bank

**Community  
Association Manager** Rene Dahl, CMCA

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**Call to Order:** The meeting was called to order by Bob Alger, Chairman, at 10:00 am. A quorum was verified.

**Minutes** By proper motion by Karen Miller, second by Bob O’Keeffe, the minutes of November 13, 2015, were unanimously approved as presented.

**Chairman’s Comments** We have Two Guest Speakers from Executive Bank to share information on their bank and answer any questions.

**Iberia Bank Q&A** Sandy Dube`Bell Executive Vice President and Wendy Murray VP/Relationship Manager for Executive Bank brought breakfast and presented information about their bank and answered questions from the Committee and the membership.

**NEW BUSINESS**

**Financials** The Committee reviewed the October 2015, and November Financial Reports. The Financial Reports appeared to be in order. We have not yet received the December Financials. No further Committee action was required.

**Pool Project**

- Motion by Connie Myers, second by Bob O’Keeffe, to recommend to the BOD to accept the proposal for \$250,000, for pool refurbishing, with a Special Assessment based on ownership percentage. Motion Passed.

**Transfer Fees**

The management contract, dated January 2006, Page 10 paragraph 3.6 states:

BENI (*Managment Co.*) shall furnish the certificates relating to assessments and shall record resales changes of ownership upon receipt of notice. Certificates and affidavits, other than the Association's Consent to Transfer, for sales and financing shall be processed at an additional fee chargeable to the buyer/seller/borrower/lender or closing agent as authorized by law.

**Comments from owners**

Need to follow up with references for Custom Design Pools before signing a contract.

**Date of Next  
Committee Meeting:**

February 12, 2016

**Adjournment:**

By proper motion, the meeting was adjourned at 12:03 pm.

*Submitted:*

*These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

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Bob Alger, Treasurer

Date