

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: June 12, 2015
Location: Brandywine Hall
Board Members Present
Bob Alger
Bob O'Keeffe
Tom Ondecker
Roger Hervey, Ex Officio - via phone

Committee Members Absent: Karen Miller

Owners Present: There were 4 Unit Owners present including Sammie Lu Green, Acting Chair of the Building & Grounds Committee who reported on committee actions.

Community

Association Manager Sitting in for Rene was Peter Clancy, Associa Accountant

Call to Order: The meeting was called to order by Bob Alger, Chairman, at 10:10 am. A quorum was verified.

Minutes By proper motion by Bob O'Keeffe, second by Roger Hervey, the minutes of May 8, 2015, were unanimously approved as presented.

Chairman's comments Reported the \$100,000 CD (plus accrued interest) that matured May 23 was renewed for 2 years @ 1.3%.

Reported the results of the resident survey regarding proposed AFT system showed that 139 responses or 40% of our residents.

OLD BUSINESS

Pool resurfacing Recommendation from Building & Grounds to appoint an ad hoc committee to further investigate the criteria for replacing the pits in the pump room.

Office Restoration The Chairman reported that the Building and Grounds Committee had agreed to recommend to the Board that they accept the proposal presented by J.T.E. Electric to rewire the office and work area as part of the restoration project.

NEW BUSINESS

Financials The Committee reviewed the May 2015 Financial Report. The Financial Report appeared to be in order. No further Committee action was required.

Audit

The preliminary audit was reviewed with no further action by the Committee.

Comments from owners

Mr. Myers suggested we start the committee meetings at 10:30 or 11:00. Also he said his wife, Constance Myers, has been an accountant for some time and would like to serve on the committee.

Date of Next Committee Meeting:

September 11, 2015

Adjournment:

By proper motion, the meeting was adjourned at 11:20 A.M.

Submitted:

These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.

Bob Alger, Treasurer

Date