

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: May 8, 2015

Location: Brandywine Hall

Board Members

Present Bob Alger
Bob O’Keeffe
Karen Miller
Tom Ondecker
Roger Hervey, Ex Officio via phone

**Committee Members
Absent:** None

Owners Present: There were 2 Unit Owners present.

**Community
Association Manager** Rene Dahl

Call to Order: The meeting was called to order by Bob Alger, Chairman, at 10:00 am. A quorum was verified.

Minutes By proper motion by Karen Miller, second by Bob O’Keeffe, the minutes of April 17, 2015, were unanimously approved as presented.

Chairman’s comments The Board has received a draft of the Reserves Study. After going over it and making any known corrections we will receive a final copy in about 30 days.

The unit with a Foreclosure sale that was scheduled for April 27th, was canceled due to a Bankruptcy filing. No action needs to be taken by the association currently.

OLD BUSINESS

Pool Resurfacing No additional information to report about Swimming Pool Resurfacing. Discussion will be continued next meeting after we receive the Reserve Study final and an estimate of the cost to refurbish the pool.

NEW BUSINESS

Financials

The Committee reviewed the April 2015 Financial Report. The Financial Report appeared to be in order. No further Committee action was required.

Pool Sound System

Receive a bid for \$1038.00 for speakers in the pool area, can go with a less expensive speaker for \$200 less. This is not the speaker that they recommend. This appears to be a project that can wait for the budget next year.

Office Restoration No bids are yet available so no action to take. The electrical work looks to be the most important and needs to be done as soon as we can get bids and sign a contract.

Comments from owners The club's at Brandywine maybe interested in purchasing the outside speakers for the pool area and donating them to Brandywine.

The people who work in the office should decide the floor plan for the office.

**Date of Next
Committee Meeting:** June 8, 2015

Adjournment: By proper motion, the meeting was adjourned at 10:47 am.

Submitted: *These minutes have been respectfully submitted to Treasurer for review by Rene Dabl.*

Bob Alger, Treasurer

Date