

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: April 13, 2015

Location: Brandywine Hall

Board Members

Present Bob Alger
Bob O’Keeffe
Karen Miller
Tom Ondecker
Roger Hervey, Ex Officio

**Committee Members
Absent:** None

Owners Present: There were 9 Unit Owners present.

**Community
Association Manager** Rene Dahl

Call to Order: The meeting was called to order by Bob Alger, Chairman, at 10:00 am. A quorum was verified.

Minutes By proper motion by Karen Miller, second by Bob O’Keeffe, the minutes of March 13, 2015, were unanimously approved as presented.

Chairman’s comments None

Old Business

Reserves Spending No additional information to report about Road Resurfacing or Swimming Pool Resurfacing. Reserve Study not yet received. Discussion will be continued next meeting after we receive the Reserve Study and an estimate of the cost to refurbish the pool.

New Business

Financials The Committee reviewed the March 2015 Financial Report.

- Motion by Karen Miller, second by Tom Ondecker, to accept the Financials as presented. Motion passed.. No further Committee action was required.

Building & Grounds 5 year plan

Ron Alie presented a plan to create a 5 year plan to see what projects have the most backing from the community. This plan will be very helpful in getting input from the community before the budget is done.

To be done this year:

- to replace 9 trees in owners’ front yards & additional tree trimming
- to upgrade the office building.

to retain Lincoln Hancock for project management in a disaster.

- Motion by Karen Miller, second by Bob O’Keeffe, to recommend to the Board of Directors that Brandywine retain Lincoln Hancock for Project Management in case of a natural disaster for \$100.00. Motion passed

Comments from owners Owner asked where the money the association received from Estoppels at closings, shows up on the Financials. *The money is not collected by the association. It is a service provided by Associa and Associa collects the money.*

**Date of Next
Committee Meeting:** May 8, 2015

Adjournment: By proper motion, the meeting was adjourned at 11:53 am.

Submitted: *These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

Bob Alger, Treasurer

Date

DRAFT