

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: March 13, 2015

Location: Brandywine Hall

Board Members

Present Bob Alger
Bob O’Keeffe
Karen Miller
Tom Ondecker
Roger Hervey, Ex Officio

**Committee Members
Absent:** None

Owners Present: There were 2 Unit Owners present.

**Community
Association Manager** Rene Dahl

Call to Order: The meeting was called to order by Bob Alger, Chairman, at 10:03 am. A quorum was verified.

Minutes By proper motion by Karen Miller, second by Bob O’Keeffe, the minutes of February 13, 2015, were unanimously approved as presented.

Chairman’s comments Unit #42 has been foreclosed on by the mortgage company. The sale is scheduled for April 29, 2015. If the bank takes title the association should get everything past due. The Documents need to be up dated to match Florida Statutes regarding any unpaid maintenance fees on a unit with a foreclosed mortgage.

Iberia Bank sent us a letter to let us know what they offer if we change to them for the operating account.

Old Business

Reserves Spending Discussion about money for Road Resurfacing and/or Swimming Pool Resurfacing. Discussion will be continued next meeting after we receive the Reserve Study and an estimate of the cost to refurbish the pool.

New Business

Financials The Committee reviewed the February 2015 Financial Report. The Financial Report appeared to be in order. No further Committee action was required.

Collections procedures

- Motion by Karen Miller, second by Bob O’Keeffe, to recommend to the Board that the Collections Procedure be approved. Motion passed.

Comments from owners Maybe Dave at Associa can give us a bid to resurface the swimming pool.

**Date of Next
Committee Meeting:** April 17, 2015

Adjournment: By proper motion, the meeting was adjourned at 11:22 am.

Submitted: *These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

Bob Alger, Treasurer

Date

DRAFT