

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.  
FINANCE COMMITTEE MEETING MINUTES**

**Date:** May 16, 2014

**Location:** Brandywine Hall

**Committee Members Present** Bob Alger  
Roger Hervey – via phone  
Bob O’Keeffe  
Tom Ondecker  
Ed Zender, Ex Officio

**Committee Members Absent:** Karen Miller

**Owners Present:** There were 9 owners present

**Community Association Manager:** D. Rene Dahl, present

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**Call to Order:** The meeting was called to order by Bob Alger, Chairman, at 10:00 am. A quorum was verified.

**Minutes** By proper motion by Bob O’Keeffe, seconded by Tom Ondecker, the minutes of April 11, 2014 were approved as presented.

**Chairman’s Remark’s** No news on the legislature offering flood insurance help. New computer scam described in the morning paper where hackers lock up your PC and try to extort cash for the password.

**Old Business** Update – State of the Reserves for the purpose of road resurfacing. Motion made by Bob O’Keeffe, second by Tom Ondecker, to advise the Board that \$85,000 is available from Reserves to spend on road resurfacing this year. Motion passed.

**New Business**  
**April Financials** The Committee reviewed the April Financial Report. 2 CD’s are due this month. Bob Alger will reinvest by laddering the CD’s so as to get better interest rates. No further Committee action was required.

**Owner Comments** Consider sealing the entry road to improve appearance. Other suggestions included shutting off streetlights late at night to save money and eliminating one garbage pickup per week.

**Date of Next Committee Meeting:** June 13, 2014

**Adjournment:** By proper motion, the meeting was adjourned at 11:10 am.

*Submitted: These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

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Bob Alger, Treasurer

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Date