

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.  
FINANCE COMMITTEE MEETING MINUTES**

**Date:** February 14, 2013

**Location:** Brandywine Hall

**Board Members**

**Present**

Bob Alger  
Roger Hervey  
Bob O’Keeffe  
Karen Miller  
Tom Ondecker  
Ed Zender, Ex Officio

**Committee Members**

**Absent:**

None

**Owners Present:**

There were 3 owners present

**Community**

**Association Manager:**

Rene Dahl

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**Call to Order:**

The meeting was called to order by Bob Alger, Chairman, at 10:00am. A quorum was verified.

**Minutes**

By proper motion by Karen Miller, seconded by Bob Alger, the minutes of January 17, 2013 were unanimously approved as presented.

**Old Business**

**Wells Fargo**

John Moran and Roy Bailey from Wells Fargo Bank came to introduce themselves and answer any questions. John is going to:

- Provide a list of Wells Fargo contacts - done
- Check to see if their lockbox system integrates with C3 – Yes it can, but there is a cost that he has not yet revealed.
- Do an analysis to see if there are any banking costs we can avoid – He said that the only charges we have are incidental ie: returned checks, Canadian checks, etc.

The Manager to find out what the costs are for the lockbox and check to see if the Brandywine “Club” accounts pay for the accounts.

**Insurance Report**

The Manager was to ask the insurance agents to:

- Provide information about other insurance providers before the next Committee Meeting. – Provided and emailed to the Committee.
- Provide a comprehensive summary of what the association policies cover. – We received this information and it will be sent out with the March Bugle.

**New Business**  
**January Financials**

The Committee reviewed the January Financial Report. The Financial Report appeared to be in order. No further Committee action was required.

Reminder that Lou Biron will be here for an insurance presentation on 3/21/14 at 9:00 am. Karen Miller and Audrey Murphy will do coffee and cookies.

**Owner Comments**

Discussion on Elevation Certificates and the insurance “owner verses association” comparisons.

**Date of Next  
Committee Meeting:**

March 14, 2014

**Adjournment:**

By proper motion, the meeting was adjourned at 11:00 am.

*Submitted:*

*These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

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Bob Alger, Treasurer

Date