

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: January 17, 2013

Location: Brandywine Hall

Board Members

Present Bob Alger
Roger Hervey
Bob O'Keeffe
Karen Miller
Tom Ondecker

**Committee Members
Absent:** None

Owners Present: There were 2 Unit Owners present and 2 guests.

**Community
Association Manager:** Rene Dahl

Call to Order: The meeting was called to order by Bob Alger, Chairman, at 10:00am. A quorum was verified.

Minutes By proper motion by Ms. Miller, seconded by Mr. Hervey, the minutes of November 15, 2013 were unanimously approved as presented.

**New Business
Wells Fargo** John Moran and Roy Bailey from Wells Fargo Bank came to introduce themselves and answer any questions. John is going to:

- Provide a list of Wells Fargo contacts
- Check to see if their lockbox system integrates with C3.
- Do an analysis to see if there are any banking costs we can avoid

Insurance Report A recap of the insurance presentation was reviewed. It was suggested that the Manager ask the insurance agents to:

- Provide information about other insurance providers before the next Committee Meeting.
- Provide a comprehensive summary of what the association policies cover.

December Financials The Committee reviewed the December Financial Report. The Financial Report appeared to be in order. No further Committee action was required.

**Date of Next
Committee Meeting:** February 14, 2014

Adjournment:

By proper motion, the meeting was adjourned at 11:02 am.

Submitted:

These minutes have been respectfully submitted to Treasurer for review by Rene Dabl.

Bob Alger, Treasurer

Date

DRAFT