

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.**  
**FINANCE COMMITTEE MEETING MINUTES**

**Date:** November 14, 2014

**Location:** Brandywine Hall

**Committee Members Present**  
Bob Alger  
Roger Hervey  
Bob O’Keeffe  
Tom Ondecker  
Karen Miller  
Ed Zender, Ex Officio

**Committee Members Absent:** None

**Owners Present:** There were 3 owners present

**Community Association Manager:** D. Rene Dahl, present

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**Call to Order:** The meeting was called to order by Bob Alger, Chairman, at 10:00 am. A quorum was verified.

**Minutes** By proper motion by Karen Miller, second by Bob Okeeffe, the minutes of October 17, 2014 were approved as presented.

**Chairman’s Remark’s** Thank you to the Committee members for their time and efforts at working with this committee.

**Old Business** Investment update - CD at Iberia Bank is up 12-3-14 needs to be put into a 24 month CD. We looked at 5 different banks and it appears that Valley National has the best rates at this time.

**New Business**

**October Financial** The Committee reviewed the October Financial Report. No further Committee action was required.

**Owner Comments:** Please pursue the lockbox for receivables.

Thank you to Bob Alger for his leadership with this committee.

**Date of Next**

**Committee Meeting:** January 16, 2015

**Adjournment:** By proper motion, the meeting was adjourned at 10:34 a.m..

**Submitted:** *These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

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Bob Alger, Treasurer

Date

DRAFT