

BRANDYWINE CONDOMINIUM ASSOCIATION, INC.

FINANCE COMMITTEE MEETING MINUTES

Date: October 17, 2014

Location: Brandywine Hall

Committee Members Present
Bob Alger
Roger Hervey – via phone
Bob O’Keeffe
Tom Ondecker
Karen Miller
Ed Zender, Ex Officio

Committee Members Absent: None

Owners Present: There were 4 owners present

Community Association Manager: D. Rene Dahl, present

Call to Order: The meeting was called to order by Bob Alger, Chairman, at 10:01 am. A quorum was verified.

Minutes By proper motion by Karen Miller, second by Ed Zender, the minutes of September 12, 2014 were approved as presented.

Chairman’s Remark’s 3 Items:
1. Lawns are hit with pests and fungus.
2. We have the cash in this year budget to cover the additional Lawn cost
3. We are receiving partial refunds on Flood Ins. 18 policies \$43,950.

2013 Audit Mgr. to get bids for the 2014 Audit.

2015 Budget Motion by Karen Miller, second by Bob O’Keeffe, to recommend to the Board to: Approve the proposed 2015 budget as presented. Motion passed.

Motion by Ed Zender, second by Karen Miller, to recommend to the Board to: Accept the Reserves Schedule as presented. Motion passed.

Owner Comments: Questions about Flood Ins. - Sihles Ins. will have a panel here after the Building & Grounds Mtg on Nov. 10th to answer questions.

Date of Next Committee Meeting: November 14, 2014

Adjournment: By proper motion, the meeting was adjourned at 10:45 a.m.

Submitted:

These minutes have been respectfully submitted to Treasurer for review by Rene Dabl.

Bob Alger, Treasurer

Date

DRAFT