

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.  
FINANCE COMMITTEE MEETING MINUTES**

**Date:** June 13, 2014

**Location:** Brandywine Hall

**Committee Members Present** Bob Alger  
Roger Hervey – via phone  
Bob O’Keeffe  
Tom Ondecker  
Ed Zender, Ex Officio

**Committee Members Absent:** Karen Miller

**Owners Present:** There were 0 owners present

**Community Association Manager:** D. Rene Dahl, present

---

**Call to Order:** The meeting was called to order by Bob Alger, Chairman, at 11:06 am. A quorum was verified.

**Minutes** By proper motion by Tom Ondecker, seconded by Bob O’Keeffe, the minutes of May 16, 2014 were approved as presented.

**Chairman’s Remark’s** The legislature passed and the governor signed Florida Senate Bill 542 into law that should attract private insurers to offer flood policies at less than FEMA offers. Wells Fargo gave us a very high bid for a lockbox. At this time we are not pursuing the subject although we may look at moving the operating account to a different bank.

**Old Business update** The 2 CD’s that matured last month were placed in 4 new CD’s using the “laddering” system. This way there will be a CD maturing every six months and the association can take advantage of higher interest.

**New Business  
May Financials** The Committee reviewed the May Financial Report. Motion by Bob O’Keeffe, seconded by Tom Ondecker to accept the financial Report. No further Committee action was required.

**Owner Comments** *Committee members spoke as owners,* Garbage pickup was discussed as well as the lease for the compactor.

**Date of Next  
Committee Meeting:** September 12, 2014

**Adjournment:** By proper motion, the meeting was adjourned at 12:01 pm.

*Submitted:* *These minutes have been respectfully submitted to Treasurer for review by Rene Dahl.*

---

Bob Alger, Treasurer

---

Date