

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: March 15, 2013

Location: Brandywine Hall

Board Members Present
Roger Rummel
Charles Fields
Karen Miller
Bob O'Keeffe
Tom Ondecker

Committee Members Absent: None

Owners Present: There were 2 Unit Owners present.

Community Association Manager: Not available

Call to Order: The meeting was called to order by Roger Rummel at 11:00am.

Minutes By proper motion by Mrs. Miller, the minutes of February 15, 2013 meeting were unanimously approved as presented.

December Financials The Committee reviewed the February 2013 Financial Report. The Financial Report appeared to be in order. No further Committee action was required.

Flood Insurance Mr. Rummel updated the committee on the conference call meeting held on Monday, March 11th, with Tom Danaher, our agent. We must buy flood insurance from the NFIP Program this year. Premiums will be \$74,941 more than our budget calls for.

Date of Next Committee Meeting: April 12, 2013.

Adjournment: By proper motion, the meeting was adjourned at 11:39am.