

**BRANDYWINE CONDOMINIUM ASSOCIATION, INC.
FINANCE COMMITTEE MEETING MINUTES**

Date: November 15th 2013

Location: Brandywine Hall

Committee Members

Present Roger Rummel
Tom Ondecker
Bob O’Keefe
Charles Fields

**Committee Member
Absent**

Karen Miller

Owners Present: There were 10 Unit Owners present.

**Community
Association Manager:**

Chip Blunt –absent
Rene Dahl

Call to Order: The meeting was called to order by Roger Rummel at 11:00am.

Minutes By proper motion by Mr. O’Keefe, seconded by Mr. Ondecker, the minutes of October, 2013 meeting were unanimously approved as presented.

**October
Financials** The Committee reviewed the October, 2013 Financial Report. First Associations Bank is still listed but it has changed to Pacific Premier Bank. Rene Dahl advised that the name change will be reflected on future financials. Mr. O’Keefe asked where the “Unallocated Interest” came from? How are the legal receivables and expenses determined? Where are we with Electrical Box replacement in the budget? Rene Dahl will check on these questions and report back to the committee. No further Committee action was required.

CD’s Mr. Rummel reported that 1 CD is up for renewal 11/25/13. Associa sent over samples of rates however they were for 11 months or more. Mr. Rummel will notify Associa as to where to put the CD.

Comments

Unit owner questions and comments, pertaining to the reasons for the 2014 proposed budget increase, were addressed.

**Date of Next
Committee Meeting:**

January, 2014

Adjournment:

By proper motion by Mr. Okeeffe, seconded by Mr. Ondecker, the meeting was adjourned at 12:10 pm

Submitted:

These minutes have been respectfully submitted to the Finance Committee for review by Rene Dabl.

Officer of the Association

Date

Print Name

