

MINUTES OF THE FINANCE COMMITTEE MEETING  
BRANDYWINE CONDOMINIUM ASSOCIATION, INC.

APRIL 13, 2012

Mr. Rummel, Chairman, called the meeting to order at 11:00am.

Committee members present were Roger Rummel, Karen Miller, and Tom Ondecker, . Also present were 6 unit owners.

ROLL CALL/NOTICE OF MEETING: It was announced the meeting was properly noticed and a quorum was present.

MINUTES OF PREVIOUS MEETING: By proper motion by Mrs. Miller, the minutes of the March 2012 meeting were approved as presented.

REVIEW MARCH FINANCIAL REPORT: The Committee reviewed the March Financial Report. The Financial Report appeared to be in order. No other Committee action was required at this time.

FLOOD INSURANCE REFUND OF PREMIUM: The Committee was advised that the association received a \$54,000 refund of the flood insurance premium.

ADJOURNMENT: There being no further business to be brought before the Committee, the meeting was adjourned at 11:35am.